

Tripartite Agreement

UNDP, German Government and IDF partnership to build financial resilience worldwide

Signed at the UN Secretary General's Climate Action Summit in 2019, the Tripartite Agreement brings together UNDP, the German Government, and the Insurance Development Forum (IDF), along with 15 of the world's largest insurance and reinsurance companies, to build the financial resilience of climate vulnerable countries through risk finance solutions. Crops, livestock, and private and public assets, such as schools, health care facilities and transportation infrastructure, are all potential sectors for coverage. In each country, industry provides technical assistance in developing risk financing solutions, alongside offering up to \$5 billion of risk capacity. UNDP supports industry through coordination, project management, and stakeholder convening, and works with government on institutional capacity for insurance and risk finance, insurance market development and the integration of risk financing into government decision-making.



Beneficiaries

The first 10 Tripartite projects estimate 37.5 million beneficiaries at implementation (2025)



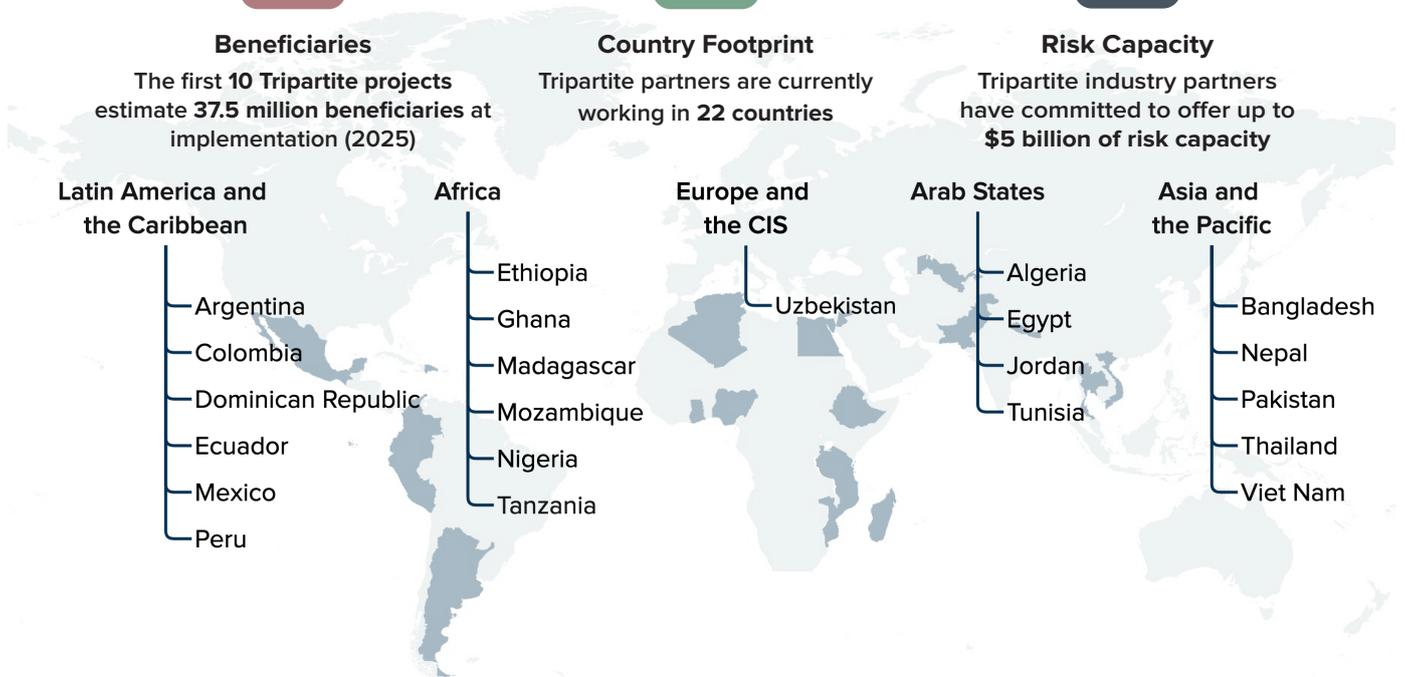
Country Footprint

Tripartite partners are currently working in 22 countries



Risk Capacity

Tripartite industry partners have committed to offer up to \$5 billion of risk capacity



Ghana

Policyholder
Ministry of Finance

Insured interest
Public infrastructure assets

Products
Parametric insurance for flood

Expected impact
Enhancing long-term financial resilience against flooding and integrating insurance and risk finance into development strategies

Beneficiaries expected by 2025
5.67 million

Risk capacity
Up to \$50 million



Mexico

Policyholder
Ministries of Finance and Agriculture

Insured interest
Crops

Products
Parametric insurance for drought

Expected impact
Improving livelihoods and building up the resilience of Mexico's smallholder farmers by providing protection against catastrophic events

Beneficiaries expected by 2025
3.7 million

Risk capacity
Up to \$100 million



Nigeria

Policyholder
Lagos State

Insured interest
Public infrastructure assets and impacted population

Products
Parametric insurance for flood

Expected impact
Increasing the flood resilience of vulnerable households, while protecting Lagos State's infrastructure against urban flooding

Beneficiaries expected by 2025
8.5 million

Risk capacity
Up to \$50 million

